



Andrew Schulman
Sr. VP of Leasing For North America
McArthurGlen North America
41 Madison Avenue
25th Floor
New York, NY 10010-2202
O [\(646\) 202-2685](tel:6462022685)

To Whom It May Concern:

I have known Josh for almost 20 years first meeting him when he was the real estate manager for Speedo, then Director of Real Estate for G&G Shops and most recently as Vice President of Real Estate for Jones Apparel. In that time period, we have consummated many deals together in both malls and strip centers. I have found Josh to be extremely bright, honest, hard working and diligent in his preparation. He is a person who understands all facets of real estate such as marketing, leasing, management and finance. His experience opening stores in a wide variety of properties including urban street retail, malls, shopping centers, airports and outlet centers has given Josh vast knowledge of many different kinds of assets located all over the country. Josh is an industry veteran who is well liked and respected by his peers.

Sincerely,

A handwritten signature in black ink, appearing to read "Andrew Schulman", with a long horizontal flourish extending to the right.

Andrew Schulman