



**November 18, 2013**

**Mr. Josh Podell  
Podell Real Estate Advisors, LLC  
35 Chestnut Hill  
Roslyn, NY 11576**

**RE: Letter of Recommendation**

**Dear Josh,**

**It is my pleasure to write a letter of recommendation for you. I would consider your relationship with myself one that is symbiotic, both personally and professionally. From my first days in this industry you have proven to not only be fair to do business with, but one whom I've grown to trust, knowing that when we are engaged the outcome will be positive.**

**It is rare to find someone today that one has been doing business with for fifteen years, even rarer to know that you WILL BE doing business with that same person in the next fifteen.**

**Sincerely,**

A handwritten signature in black ink, appearing to read "Bill King", written over a white rectangular area.

**Bill King  
Vice President – Leasing  
Bayer Properties LLC**

**CORPORATE OFFICE  
2222 ARLINGTON AVENUE  
BIRMINGHAM, ALABAMA 35205  
PHONE: (205) 939-3111 • FAX: (205) 939-3149**

**BAYER PROPERTIES, L.L.C.  
www.bayerproperties.com**

**MID-ATLANTIC OFFICE  
41 UNIVERSITY DRIVE, SUITE 101  
NEWTOWN, PENNSYLVANIA 18940  
PHONE: (215) 497-3480 • FAX: (215) 497-3485**